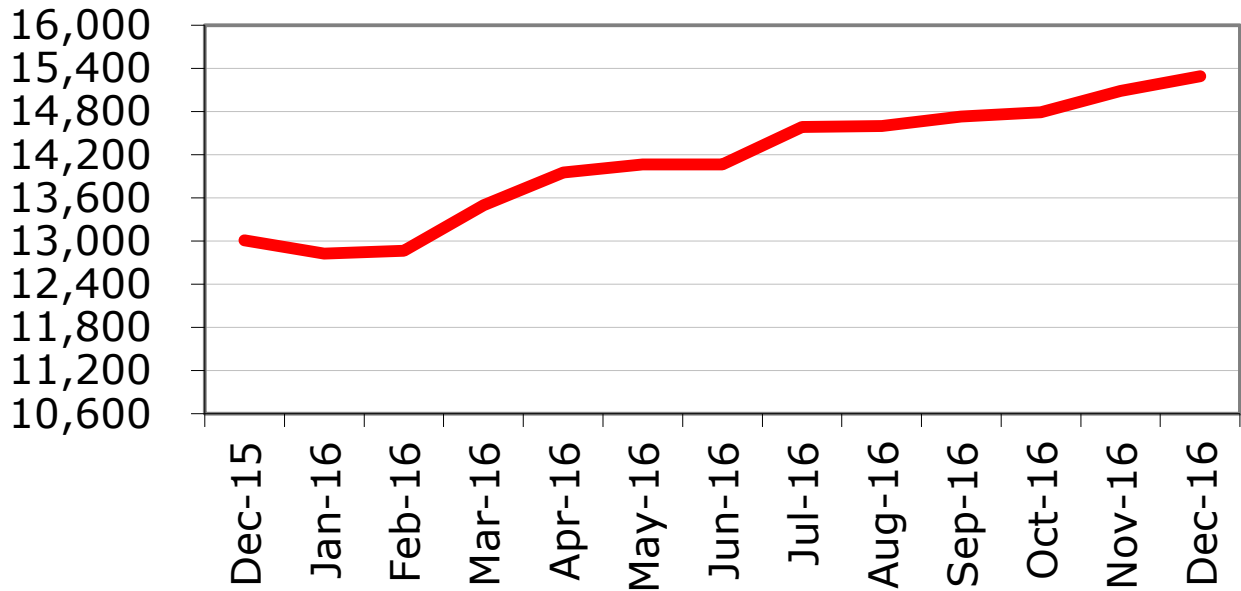


S&P/TSX COMPOSITE INDEX

RETURN SUMMARY AS OF DECEMBER 30, 2016

Index (% Returns)	1 Month	3 Months	6 Months	9 Months	1 Year	Year To Date
S&P/TSX Composite Index	1.4	3.8	8.7	13.3	17.5	17.5
S&P/TSX Total Return	1.7	4.5	10.2	15.8	21.1	21.1



SOURCE: Bloomberg

All data are Price Returns except S&P/TSX Total Return

S&P/TSX COMPOSITE INDEX

SECTOR ANALYSIS AS OF DECEMBER 30, 2016

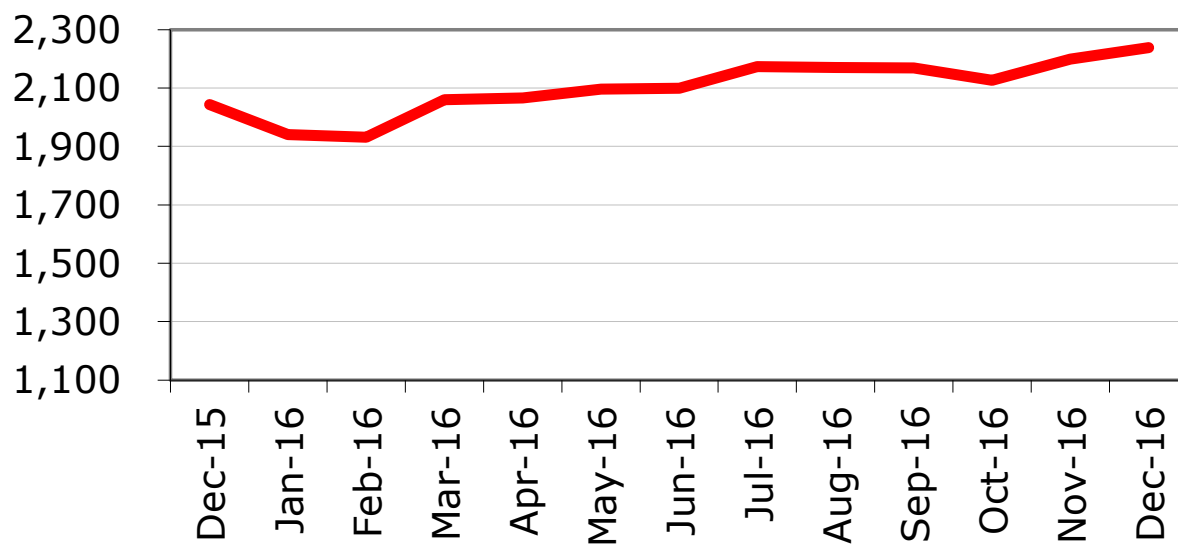
Sector (% Returns)	1 Month	3 Months	6 Months	9 Months	1 Year	Year To Date
Consumer Discretionary	1.6	1.0	9.4	5.6	8.2	8.2
Consumer Staples	-0.4	-1.8	3.9	-0.5	6.1	6.1
Energy	1.1	6.2	11.9	21.6	31.2	31.2
Financials	3.2	10.6	15.9	16.1	19.3	19.3
Health Care	-5.2	-28.8	-22.6	-34.6	-78.6	-78.6
Industrials	-0.9	4.9	15.7	16.6	20.7	20.7
Information Technology	-1.2	-0.7	11.1	4.3	4.4	4.4
Materials	-0.8	-6.5	-7.8	16.5	39.0	39.0
Telecom	0.6	-3.9	-2.2	-0.4	9.9	9.9
Utilities	2.7	-1.5	-1.8	4.0	12.7	12.7
Real Estate	3.2	-1.2	-3.9	-0.4	4.1	4.1

SOURCE: Bloomberg

S&P 500 (U.S. EQUITIES)

RETURN SUMMARY AS OF DECEMBER 30, 2016

Index (% Returns)	1 Month	3 Months	6 Months	9 Months	1 Year	Year To Date
S&P 500 Index	1.8	3.3	6.7	8.7	9.5	9.5
S&P 500 Total Return	2.0	3.8	7.8	10.5	12.0	12.0



SOURCE: Bloomberg

All data are Price Returns except S&P 500 Total Return. All returns in \$US.

S&P 500 (U.S. EQUITIES)

SECTOR ANALYSIS AS OF DECEMBER 30, 2016

Sector	1 Month	3 Months	6 Months	9 Months	1 Year	Year To Date
Consumer Discretionary	-0.1	1.9	4.4	3.1	4.3	4.3
Consumer Staples	2.9	-2.7	-5.9	-2.2	2.6	2.6
Energy	1.8	6.6	8.2	19.9	23.7	23.7
Financials	3.8	20.5	25.3	27.3	20.1	20.1
Health Care	0.6	-4.4	-3.9	1.7	-4.4	-4.4
Industrials	0.3	6.6	10.4	11.3	16.1	16.1
Information Technology	1.5	0.8	13.3	9.6	12.0	12.0
Materials	-0.1	4.1	7.4	10.8	14.1	14.1
Telecom	8.1	3.5	-3.3	2.4	17.8	17.8
Utilities	4.6	-0.8	-7.5	-2.0	12.2	12.2
Real Estate	3.8	-5.3	-8.0	-3.5	0.0	0.0

SOURCE: Bloomberg

INTERNATIONAL EQUITIES

RETURN SUMMARY UPDATED DECEMBER 30, 2016

Foreign Index	1 Month	3 Months	6 Months	9 Months	1 Year	Year To Date
Nikkei 225 (Japan)	4.4	16.2	22.7	14.1	0.4	0.4
Hang Seng (China – Hong Kong)	-3.5	-5.6	5.8	5.9	0.4	0.4
CSI 300 (China – Shanghai and Shenzhen)	-6.4	1.7	5.0	2.9	-11.3	-11.3
S&P/ASX 200 (Australia)	4.1	4.2	8.3	11.5	7.0	7.0
FTSE 100 (UK)	5.3	3.5	9.8	15.7	14.4	14.4
DAX 30 (Germany)	7.9	9.2	18.6	15.2	6.9	6.9
CAC 40 (France)	6.2	9.3	14.7	10.9	4.9	4.9
Mexican Bolsa	0.7	-3.4	-0.7	-0.5	6.2	6.2
Brazil Bovespa	-2.7	3.2	16.9	20.3	38.9	38.9
MSCI World	2.3	1.5	5.9	6.3	5.3	5.3
MSCI EAFE (East Asia Far East)	3.3	-1.0	4.7	1.9	-1.9	-1.9

SOURCE: Bloomberg

GOVERNMENT OF CANADA T-BILLS AND BONDS

UPDATED ON DECEMBER 30, 2016

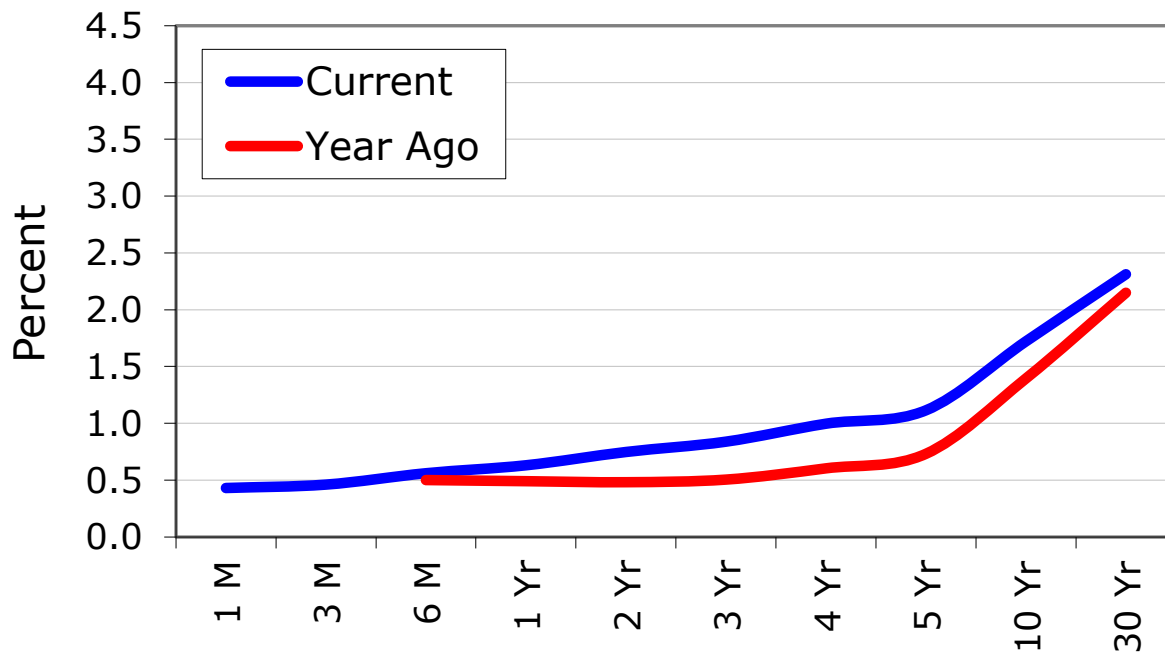
%	30-Dec-2016 Current	30-Nov-2016 1 Month Ago	30-Sept-2016 3 Months Ago	30-Jun-2016 6 Months Ago	31-Dec-2015 1 Year Ago
1 Month	0.43	0.47	0.47	0.47	0.42
3 Month	0.46	0.51	0.53	0.48	0.51
2 Year	0.75	0.70	0.52	0.52	0.48
5 Year	1.11	1.01	0.62	0.57	0.73
10 Year	1.72	1.59	1.00	1.06	1.39
30 Year	2.31	2.17	1.66	1.72	2.15

SOURCE: Bloomberg

GOVERNMENT OF CANADA T-BILLS AND BONDS

YIELD CURVE NOW VS. 1 YEAR AGO

UPDATED ON DECEMBER 30, 2016



SOURCE: Bloomberg

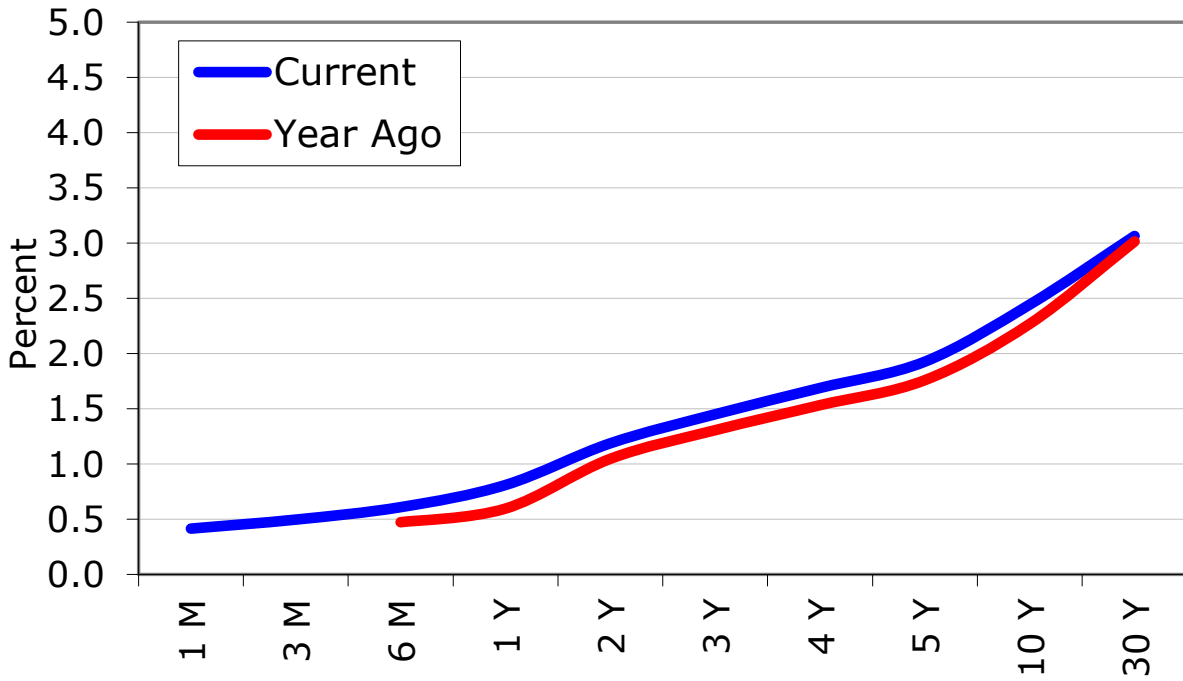
U.S. GOVERNMENT T-BILLS AND NOTES YIELDS

UPDATED ON DECEMBER 30, 2016

%	30-Dec-2016	30-Nov-2016	30-Sept-2016	30-Jun-2016	31-Dec-2015
	Current	1 Month Ago	3 Months Ago	6 Months Ago	1 Year Ago
1 Month	0.42	0.36	0.18	0.17	0.12
3 Month	0.50	0.48	0.27	0.26	0.16
2 Year	1.19	1.11	0.76	0.58	1.05
5 Year	1.93	1.84	1.15	1.00	1.76
10 Year	2.44	2.38	1.59	1.47	2.27
30 Year	3.07	3.03	2.32	2.28	3.02

SOURCE: Bloomberg

**U.S. GOVERNMENT T-BILLS AND NOTES
YIELD CURVE NOW VS. 1 YEAR AGO
UPDATED ON DECEMBER 30, 2016**



SOURCE: Bloomberg

COMMODITIES

UPDATED ON DECEMBER 30, 2016

	Current Dec-30 2016	1 Month Ago	3 Months Ago	6 Months Ago	9 Months Ago	1 Year Ago Dec-31 2015
Copper US\$/lb	\$2.51	\$2.64	\$2.20	\$2.20	\$2.21	\$2.13
Zinc US\$/lb	\$1.16	\$1.22	\$1.08	\$0.95	\$0.82	\$0.72
Nickel US\$/lb	\$4.52	\$5.08	\$4.78	\$4.26	\$3.83	\$3.98
Aluminum US\$/lb	\$0.77	\$0.79	\$0.76	\$0.75	\$0.69	\$0.68
Gold US\$/oz	\$1,152.27	\$1,173.25	\$1,315.75	\$1,322.20	\$1,232.71	\$1,061.42
Silver US\$/oz	\$15.92	\$16.53	\$19.18	\$18.72	\$15.44	\$13.86
WTI Crude US\$/bbl	\$53.72	\$49.44	\$48.24	\$48.33	\$38.34	\$37.04
Nat. Gas US\$/mmbtu	\$3.72	\$3.35	\$2.91	\$2.92	\$1.96	\$2.34
Heating Oil US\$/gal	\$1.70	\$1.57	\$1.53	\$1.48	\$1.18	\$1.10
Gasoline US\$/gal	\$1.67	\$1.49	\$1.49	\$1.50	\$1.43	\$1.27
Corn US\$/bushel	\$3.52	\$3.37	\$3.37	\$3.59	\$3.52	\$3.59
Soybeans US\$/bushel	\$9.97	\$10.32	\$9.54	\$11.75	\$9.11	\$8.71
Wheat US\$/bushel	\$4.08	\$3.81	\$4.02	\$4.31	\$4.74	\$4.70

SOURCE: Bloomberg

CURRENCIES

UPDATED ON DECEMBER 30, 2016

	Dec-30 2016	1 Month Ago	3 Months Ago	6 Months Ago	9 Months Ago	1 Year Ago Dec-31 2015
 USD/CAD	\$1.34	\$1.34	\$1.31	\$1.29	\$1.30	\$1.38
 USD/EUR	€ 0.95	€ 0.94	€ 0.89	€ 0.90	€ 0.88	€ 0.92
 USD/GBP	£0.81	£0.80	£0.77	£0.75	£0.70	£0.68
 USD/JPY	116.96	114.46	101.35	103.20	112.57	120.22

SOURCE: Bloomberg

When the U.S. dollar is listed first, the valuation is expressed as the number of foreign currency units per U.S. dollar.